

Final Tax Filing Deadline for 2021 Form 1040 Individual Tax Returns

For those who filed an extension of time to file your 2021 Tax Return, Form 1040 series, the deadline to file is **Oct 17, 2022** this year. Because Oct 15, 2022 falls on a Saturday the due date is moved to the next business day. Which is Oct 17, 2022 this year. A little redundant here.

This is the last extension for your 2021 tax return. Thereafter late filing penalty and interest may apply if you owe. Late filing penalty is 5% per month or part of a month. **It maxes out at 25%** after 5 months.

If you do not owe, or are due a refund, then there is No Late Filing Penalty or interest. You must file within 3 yrs of Apr 15, 2022 (which will be Apr 15, 2025) to claim your refund. If you fail to file by the extension deadline, then the extension is invalidated. Hence the 3 yr time limit starts going back to Apr 15. If you do not file for that, your refund is forfeited, and you will not receive it.

Additionally, there is penalty and interest on State returns not filed timely. The rate will vary by State. And as with Federal, if nothing is owed, there's no penalty.



IRS References:

Extension of Time to File Your Tax Return:

<https://www.irs.gov/forms-pubs/extension-of-time-to-file-your-tax-return>

Failure to File Penalty

<https://www.irs.gov/payments/failure-to-file-penalty>

Failure to Pay Penalty

<https://www.irs.gov/payments/failure-to-pay-penalty>

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